

## **ORDINANCE NO. 2007-44**

**AN ORDINANCE,** establishing ad valorem taxes for the year 2008 at 101.00% of the 2007 tax levy, and fixing the amount to be raised by ad valorem taxes in the year 2008 to \$5,130,000.00.

**WHEREAS,** the City Council properly gave notice of a public hearing held on November 15, 2007 to consider the City of Wenatchee's 2008 tax levy, and

**WHEREAS,** the City Council, after hearing, and after duly considering all relevant evidence and testimony presented, determined that the City of Wenatchee requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Wenatchee in its best interest,

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WENATCHEE DO ORDAIN** as follows:


### **SECTION I**

An increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the year 2008 levy in the amount of \$4,994,630.00, which is an increase of 1.00% above the amount that could have been collected the previous year. Estimated new construction and annexation revenue is \$135,370.00 for total revenue in 2008 of \$5,130,000.00. The total dollar increase over the 2007 property tax

revenue is in the amount of \$184,997.00 which amounts to a total of 3.7411% increase over the 2007 property tax revenue.

PASSED BY THE CITY COUNCIL OF THE CITY OF  
WENATCHEE, at a regular meeting thereof, this 18<sup>th</sup>  
15 day of November, 2007.

CITY OF WENATCHEE, a Municipal  
Corporation

By:   
DENNIS JOHNSON, Mayor

ATTEST:

By:   
VICKI REISTER, City Clerk

APPROVED:

By: \_\_\_\_\_  
STEVE D. SMITH, City Attorney